

GETZ’S WOODS HOMEOWNERS ASSOCIATION, INC.

2025 ASSESSMENTS= \$300 per lot.

	2025
	PROPOSED BUDGET
ANNUAL DUES-Projected (\$300 per Lot)	\$ 14,100
TOTAL EXPENSES-Projected (see below)	\$ 10,850
SURPLUS (DEFICIT)-Projected	\$ 3,250
<b>TENTATIVE EXPENSE ESTIMATES:</b>	
LEGAL FEES	\$ 8,000
INSURANCE (Liability, D&O)	\$ 750
LANDSCAPING (Entrance signs)	\$ 350
DETENTION BASIN (Common Area)	\$ 1,000
ADMINISTRATIVE (PO Box, postage, etc)	\$ 750
CPA FEES (1120-H)	\$ -

In total budgeted expenses of \$10,850 were approved by the Board.

NOTE--In the event the proposed budget is rejected, the prior annual budget shall be continued until such time as a subsequent budget is adopted by the Board, and such subsequent budget is not rejected. The Budget will be considered ratified by the Owners unless it is rejected within 30 days after approval in accordance with Section 5303(b) of the UPCA.

Any surplus funds accumulated from assessments for common expenses (or fines or fees) shall be reserved for future common expenses in accordance with Section 5313.

APPROVED BY THE BOARD ON 1/28/2025.