

Getz's Woods Homeowners' Association, Inc.

Minutes of the Board of Directors Meeting held on June 4, 2024

- Meeting called to order at 7:15 pm.
- Ratified the 1st quarter 2024 Treasurer's Report and summary of revenue and expenses previously posted to the website. Account balance as of the date of this meeting remains unchanged at \$13,271.
- Discussed status of detention basin maintenance. Authorized posting of township reports to the website. Approved the sum of \$9,000 as budgeted cost to perform basin maintenance.
- Reviewed and approved the 2024 budget. Budgeted income is \$9,400 and budgeted expenses are \$14,100 resulting in a \$4,700 deficit which will be funded from the Association bank account. The Board intends to maintain the assessment at \$200 per lot for 2025 to help off-set the deficit.
- Approved an annual assessment of \$200 for each Lot.
- Approved posting of Minutes of the meeting to the website.
- Meeting adjourned at 8: 05 pm.

Respectfully submitted,
Nick Karamanos, Secretary