

Form **1120-H**

**U.S. Income Tax Return  
for Homeowners Associations**

OMB No. 1545-0123

**2022**

Department of the Treasury  
Internal Revenue Service

Go to [www.irs.gov/Form1120H](http://www.irs.gov/Form1120H) for instructions and the latest information.

For calendar year 2022 or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

<b>TYPE OR PRINT</b>	Name <b>GETZS WOODS HOMEOWNERS ASSOCIATION</b>	Employer identification number *** - ** - [REDACTED]
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>C/O BRIAN BIGGS; PO BOX 132</b>	Date association formed <b>03/24/1986</b>
	City or town, state or province, country, and ZIP or foreign postal code <b>LANDISVILLE PA 17538</b>	

Check if: (1)  Final return (2)  Name change (3)  Address change (4)  Amended return

A Check type of homeowners association:  Condominium management association  Residential real estate association  Timeshare association

B Total exempt function income. Must meet 60% gross income test. See instructions	B	2,025
C Total expenditures made for purposes described in 90% expenditure test. See instructions	C	2,145
D Association's total expenditures for the tax year. See instructions	D	2,145
E Tax-exempt interest received or accrued during the tax year	E	

**Gross Income (excluding exempt function income)**

1 Dividends	1	
2 Taxable interest	2	
3 Gross rents	3	
4 Gross royalties	4	
5 Capital gain net income (attach Schedule D (Form 1120))	5	
6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7 Other income (excluding exempt function income) (attach statement)	7	
8 <b>Gross income</b> (excluding exempt function income). Add lines 1 through 7	8	0

**Deductions (directly connected to the production of gross income, excluding exempt function income)**

9 Salaries and wages	9	
10 Repairs and maintenance	10	
11 Rents	11	
12 Taxes and licenses	12	
13 Interest	13	
14 Depreciation (attach Form 4562)	14	
15 Other deductions (attach statement)	15	
16 <b>Total deductions</b> . Add lines 9 through 15	16	0
17 Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17	0
18 <b>Specific deduction of \$100</b>	18	100

**Tax and Payments**

19 <b>Taxable income</b> . Subtract line 18 from line 17	19	-100
20 Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.)	20	0
21 Tax credits (see instructions)	21	
22 <b>Total tax</b> . Subtract line 21 from line 20. See instructions for recapture of certain credits	22	0
23a 2021 overpayment credited to 2022	23a	
b 2022 estimated tax payments	23b	
c Total	23c	
d Tax deposited with Form 7004	23d	
e Credit for tax paid on undistributed capital gains (attach Form 2439)	23e	
f Credit for federal tax paid on fuels (attach Form 4136)	23f	
g Add lines 23c through 23f	23g	
24 <b>Amount owed</b> . Subtract line 23g from line 22. See instructions	24	0
25 <b>Overpayment</b> . Subtract line 22 from line 23g	25	
26 Enter amount of line 25 you want: <b>Credited to 2023 estimated tax</b> <span style="float:right;">Refunded</span>	26	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instr.  Yes  No

**Sign Here**  
Signature of officer \_\_\_\_\_ Date \_\_\_\_\_ Title **MANAGER**

Paid	Print/Type preparer's name <b>JEFFREY S. HYLE</b>	Preparer's signature <i>Jeffrey Hyle</i>	Date <b>04/13/23</b>	Check <input type="checkbox"/> if self-employed	PTIN *****
Preparer Use Only	Firm's name <b>ROTTMUND, CHEEK, HYLE &amp; CO., LLC</b>			Firm's EIN ***-**-****	
	Firm's address <b>1750 LINCOLN HIGHWAY EAST LANCASTER, PA 17602</b>			Phone no. <b>717-299-5291</b>	

**Federal Statements**

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FYE: 12/31/2022

**Form 1120-H, Line C - Total Expenditures For 90% Expenditure Test**

<u>Description</u>	<u>Amount</u>
OFFICE SUPPLIES	\$ 112
INSURANCE	649
PROFESSIONAL FEES	434
LANDSCAPING	950
TOTAL	<u>\$ 2,145</u>

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Form **1120-H**

**Two Year Comparison Worksheet**

**2021 & 2022**

Name

Employer Identification Number

**GETZS WOODS HOMEOWNERS ASSOCIATION**

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	2021	2022	Differences
Exempt function income	4,300	2,025	-2,275
Expenditures for expenditure test	935	2,145	1,210
Total expenditures for the year	935	2,145	1,210
Tax-exempt interest received			
<b>Income</b>			
Dividends			
Taxable interest			
Gross rents			
Gross royalties			
Capital gain net income from Schedule D			
Net gain or (loss) from Form 4797			
Other income			
<b>Gross income</b> (excluding exempt function income)			
<b>Deductions</b>			
Salaries and wages			
Repairs and maintenance			
Rents			
Taxes and licenses			
Interest			
Depreciation			
Other deductions			
<b>Total deductions</b>			
<b>Taxable income before specific deduction</b>			
Specific deduction of \$100	100	100	
<b>Taxable income</b>	-100	-100	
<b>Tax</b>			
Income tax	0	0	0
Tax credits			
<b>Total tax</b> (Including recapture of credits)	0	0	0
<b>Payments and Credits</b>			
Prior year overpayment credited to current year			
Current year estimated tax payments			
Tax deposited with Form 7004			
Credit from Form 2439			
Credit for federal tax paid on fuels			
<b>Total payments and credits</b> (Including backup withholding)			
<b>Tax Due or Refund</b>			
Tax due (overpayment)	0	0	0
Penalties and interest			
<b>Net tax due (overpayment)</b>	0	0	0
Amount of overpayment credited to next year's tax			
Amount of overpayment refunded			

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