

GETZ'S WOODS HOMEOWNERS ASSOCIATION, INC. ("GWHOA,INC.")	1/1/2025
BALANCE SHEET (Cash Basis)	
	UNAUDITED
	\$\$\$
<u>December 31, 2024</u>	
<u>ASSETS</u>	
CASH IN BANK	\$ 5,667
TOTAL ASSETS	\$ 5,667
FUND BALANCE	\$ 5,667
(As required by PA CS Title 68 Section 5316 (b))	
<u>BASIS OF ACCOUNTING:</u>	
The financial statements of GWHOA, Inc. have been prepared on the cash-basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (GAAP). The cash-basis of accounting differs from GAAP primarily because revenues are recognized when received rather than when earned and expenses are recorded when paid rather than when incurred. The financial statements therefore present only cash and cash equivalents and changes therein in the form of cash receipts and disbursements.	