GETZ'S WOODS HOMEOWNERS ASSOCIATION, INC. ("GWHOA,Inc.")		
ANNUAL FINANCIAL REPORT		1/11/2024
STATEMENT OF REVENUES AND EXPENSES (CASH BASIS)		
	UNAUDITED	
	CALENDAR YEAR 2023	
	ACTUAL	
DUES COLLECTED	$ 2,800.00	
SPECIAL ASSESSMENTS/OTHER	$ -	
TOTAL REVENUES	$ 2,800.00	
CPA FEES (1120-H)	$ 500.00	
LEGAL FEES	$ 6,213.61	
INSURANCE (Liability, D&O)	$ 613.00	
LANDSCAPING (Entrance signs)	$ 300.00	
DETENTION BASIN (Common Area)	$ -	
ADMINISTRATIVE (PO Box, postage, supplies, meetings, etc)	$ 662.49	
TOTAL EXPENSES	$ 8,289.10	
EXCESS/(DEFICIT)	($5,489.10)	

(As required by PA CS Title 68 Section 5316 (b))

BASIS OF ACCOUNTING:

The financial statements of GWHOA,Inc. have been prepared on the cash-basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (GAAP). The cash-basis of accounting differs from GAAP primarily because revenues are recognized when received rather than when earned and expenses are recorded when paid rather than when incurred. The financial statements therefore present only cash and cash equivalents and changes therein in the form of cash receipts and disbursements.